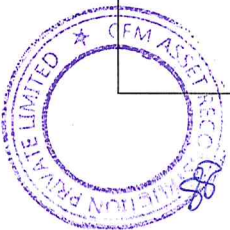


APPENDIX - IV A
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8(6) of the Security Interest Enforcement Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower and Guarantors/Mortgagors that the below described immovable properties mortgaged/charged to the secured Creditor, the Physical Possession of which has been taken by the Authorized Officer of CFM Asset Reconstruction Pvt Ltd on 21-02-2024., the secured creditor, will be sold on "as is where is", "as is what is" & "whatever there is" and "No recourse Basis"; on **20-12-2024** for recovery of amounting to Rs.11,01,24,359.68 (Rupees Eleven Crore One Lakh Twenty Four Thousand Three Hundred Fifty Nine and Paise Sixty Eight) due as on 31-08-2024 and further interest and other costs thereon due to the secured creditor from Borrower Mr. Shrikrishna Vishnu Joshi proprietor of M/s. S V Joshi (Borrower and Mortgagor), Mrs. Savita Shrikrishna Joshi(Co-Borrower and Mortgagor), Mr. Avinash Madhav Joshi (Guarantors) and Mr. Pravin Pramod Chepe (Guarantor).

DESCRIPTION OF SECURED PROPERTY:		a) All those piece and parcel of Landed property having admeasuring 13390.88 Sq. Mtrs. Bearing No. Gat No. 637 (Part) out of 640/B/1, Situated at Village Kasar Amboli, Taluka Mulshi, Dist. Pune within the registration District Pune, Sub Registration District Taluka Mulshi (Paud), Zilla Parishad Pune, Taluka Panchayat Mulshi and Grampanchayat Kasar Amboli and Along with to be construction of 6 no. of multi storied buildings in the project named 'Vishnu Vihar Phase - 2'			
		b) Unsold flats situated in the constructed building "B". Floor 1st to 4 th			
Sr. No.	Flat No.	Type	Total Carpet Area (in Sq. Mtrs) including Balconies & Double Hight Terraces	Quantity	Total Area (Sq. Mtrs)
1	101, 108	2 BHK	65.40	2	130.80
2	208, 401, 408	2 BHK	65.31	3	195.93
3	105	2 BHK	58.71	1	58.71
4	204, 205, 404	2 BHK	58.62	3	175.86
5	102, 106, 107	1 BHK	47.57	3	142.71
			Total Carpet Area		940.46 Sq.Mtrs.
		Floor 5 th to 8 th			
Sr. No.	Flat No.	Type	Total Carpet Area (in Sq. Mtrs) including Balconies & Double Hight Terraces	Quantity	Total Area (Sq.Mtrs)



Corporate Office: 1st Floor, Wakefield House, Spratt Road, Ballard Estate, Mumbai - 400 038

Registered Office: Block no. A/1003, West Gate, Near YMCA Club, Sur No. 835/1+3, S. G. Highway, Makarba, Ahmedabad-380051

www.cfmarc.in | info@cfmarc.in | +91- 22 40055282 | CIN: U67100GJ2015PTC083994

	1	801	2 BHK	65.31	1	65.31
	2	604	2 BHK	58.62	1	58.62
	3	704	2 BHK	58.71	1	58.71
	4	603, 606, 806, 807	1 BHK	47.29	4	189.16
	5	503, 702, 706, 707	1 BHK	47.57	4	190.28
				Total Carpet Area		562.08 Sq.Mtrs.
	Floor 9th to 11 th					
	Sr. No.	Flat No.	Type	Total Carpet Area (in Sq. Mtrs) including Balconies & Double Hight Terraces	Quantity	Total Area (Sq.Mtrs)
	1	901, 1108	2 BHK	65.40	2	130.8
	2	904, 905, 1104, 1105	2 BHK	58.71	4	234.84
	3	1004, 1005	2 BHK	58.62	2	117.24
	4	902, 903, 906, 1102, 1103, 1106, 1107	1 BHK	47.57	7	332.99
	5	1002, 1003, 1006, 1007	1 BHK	47.29	4	189.16
				Total Carpet Area		1005.03 Sq.Mtrs.
SECURED DEBT:	Rs.11,01,24,359.68 (Rupees Eleven Crore One Lakh Twenty-Four Thousand Three Hundred Fifty Nine and Paise Sixty Eight Only) due as on 31-08-2024 and further interest and other costs thereon payable.					
RESERVE PRICE (RP):	Rs.12,90,00,000/- (Rupees Twelve Crore Ninety Lakh Only)					
EMD:	10% of Reserve Price Rs.1,29,00,000/- (Rupees One Crore Twenty Nine Lakh Only)					
DETAILS FOR DEPOSITING EMD	Trust Name		CFMARC Trust - 95			
	Account No		002811010000040			
	Bank name		Union Bank of India			
	Branch		Andheri Branch			
	IFSC Code		UBIN0800287			
INSPECTION DATE:	27-11-2024					
INSPECTION TIME:	From 11:00 AM to 12:00 PM					
LAST DATE AND TIME FOR BID SUBMISSION:	On or before 19-12-2024 up to 4.00 pm					



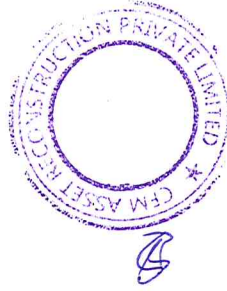
For Public Auction TIME: DATE:	Auction 20-12-2024 on from 11.30 AM to 12:30 PM.
CONTACT:	Mrs. Sapana Desai (8879890250) Email: sapna.desai@cfmarc.in

Encumbrances if any: Not known to the secured creditor.

For details, terms and conditions please visit the website of Secured Creditor's i.e. www.cfmarc.in.

This notice of 30 days is being given to all of you in compliance of Rule 8, Sub Rule 6 of SARFAESI Rules Under the SARFAESI Act 2002, informing all the Borrowers, all the Guarantors and all the Mortgagors about holding of auction/sale of the aforementioned Secured Property/ties / Secured Assets at the aforementioned date and time, with the advice to redeem the secured Property/ties / Secured Assets. If so desired by them, by paying the outstanding dues as mentioned herein above along with further interest, other costs and expenses thereon due and payable prior to the scheduled auction. In case of default in payment, any or all of the Secured Properties/Secured Assets shall at the discretion of the Authorized Officer/Secured Creditor be sold through any of the modes as prescribed under Rule 8(5) of Security Interest (Enforcement) Rule, 2002.

Date: 15-11-2024
Place: Mumbai



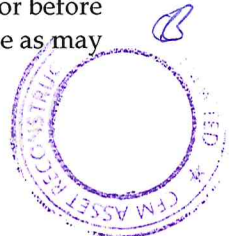
Sd/-
Authorised Officer
CFM Asset Reconstruction Pvt. Ltd.
Acting as trustee of CFMARC Trust -95

MR. SHRIKRISHNA VISHNU JOSHI PROP. OF M/S. S.V. JOSHI
TENDER DOCUMENT CUM TERMS AND CONDITIONS OF SALE

- 1) The Bids document along with the declaration as given below shall be submitted along-with UTR details of requisite EMD amount. Bank details for online transaction are as follows:

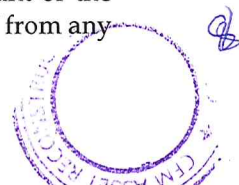
Trust Name	CFMARC Trust - 95
Account No	002811010000040
Bank name	Union Bank of India
Branch	Andheri Branch
IFSC Code	UBIN0800287

- 2) Bid should be along with self-attested copies of Aadhar Card / PAN Card / Passport / Electricity Bill / Voter ID.
- 3) Bid document below Reserve Price and without KYC will be disqualified / rejected.
- 1) Last date of submission of Bid document is
- 2) The intending bidder should bid for the entire immovable property. The bid for part property will be rejected.
- 3) The person deputed for inspection by the prospective bidder should carry with him appropriate POA and/or authorization on the letterhead of the organization he/she represents, failing which inspection may be refused.
- 4) The EMD of unsuccessful bidders shall be refunded within fifteen days from the date of Auction. The bidder will not be entitled to claim any interest if the refund of EMD is delayed beyond the said period for any reason whatsoever.
- 5) The Said Properties shall be sold at a price not less than the Aggregate Reserve Price mentioned hereinabove.
- 6) The offer should only be placed through bid document by submitting physically at the address mentioned above.
- 7) The entire procedure of conducting Auction shall be at the exclusive discretion of the Authorized Officer and intending purchaser shall have no right to object to the same.
- 8) The bid amount can be improved by Rs.1,00,000/- (Rupees One Lakh only) per bid/attempt during the auction once bid document is submitted.
- 9) The Said Properties shall be sold to the highest bidder. The highest bidder shall have to tender the KYC documents with originals (Photo ID and address proof documents) to the Authorised Officer for verification immediately. Post such verification on confirmation of sale of the Said Properties, which shall be conveyed to the highest bidder, after following the process enumerated hereinabove.
- 10) The successful bidders will have to immediately, but not later than next working day, pay 25% of the sale price (after adjusting the Aggregate Earnest Money deposited) by way of RTGS/NEFT and the balance of 75% of the consideration shall be payable by the successful bidder on or before the fifteenth day of the confirmation of the sale of the Said Properties, or such other time as may



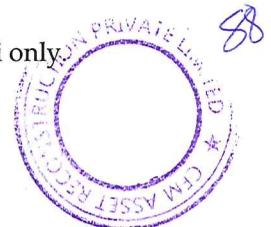
be agreed to between CFM-ARC and the successful bidder, subject to the sole discretion of CFM-ARC.

- 11) In the event of any default in payment of any of these amounts, or if the sale is not completed by reason of any default on the part of the successful bidder, CFM-ARC in its absolute discretion, shall be entitled to forfeit all the moneys till then paid by the successful bidder and put up the assets in question for resale/disposal. Further, all costs, charges and expenses incurred by CFM-ARC on account of such resale shall be borne by such defaulting successful bidder who shall also be bound to make good any deficiency arising on such resale and he/she/they shall not be entitled to make any claim in the event of the assets realizing higher price on resale.
- 12) The bidder shall deduct and deposit with the concerned department/statutory body Tax Deducted at Source ("TDS"), as applicable under section 194-IA of the Income Tax Act, 1961. Such TDS shall be considered as part of the Offer made by the bidder.
- 13) The stamp duty, registration charges, cess, sales tax, Value Added Tax ("VAT") (if applicable), transfer charges, if any, and all other incidental costs, charges and expenses in connection with the sale of the aforesaid assets shall be borne by the purchaser/successful bidder.
- 14) Transfer of the Said Properties to the successful bidder shall be done by the Authorized Officer only upon payment of the entire bid consideration and other charges as per the terms contained herein.
- 15) As from the date of issuance of Sale Certificate, the purchaser shall hold the assets at his/her/their sole risk and cost as regards any loss or damage to the assets by fire or earthquake or any other natural calamities or due to theft, burglary or robbery or from any other cause whatsoever and neither CFM-ARC nor the Authorized Officer shall be liable for any such loss or damages.
- 16) Presently there are no encumbrances known to CFM-ARC.
- 17) The Said Properties are offered for sale on "AS IS WHERE IS AND AS IS WHAT IS BASIS" and " NO RECOURSE BASIS". Neither CFM-ARC nor the Authorized Officer undertakes any responsibility to procure any permission/license etc. in respect of the Said Properties offered for sale hereinabove. The successful bidder will have to bear all outstanding dues including water/electricity/service charges, transfer fees, electricity dues, society dues, dues of the Municipal Corporation/local authority dues, taxes including sales tax, VAT, GST or any other Cess, duties, levies by whatever name it is called, if any, in respect of the Said Properties.
- 18) The bidders are advised in their own interest to verify and conduct a detailed Due Diligence of the Said Properties and about any other dues from the respective authorities to their satisfaction before submitting the offers.
- 19) The successful bidder shall be deemed to have purchased the Said Properties after complete satisfaction of title thereto and inspection thereof and shall not be entitled to make any requisition or raise any objection as to the title or condition of the Said Properties or any part thereof after submission of the Bid.
- 20) The successful bidder shall, notwithstanding any discrepancy or variation in the names, quantities, survey numbers measurement, boundaries and abuttal as mentioned herein above or any public notice, accept the Said Properties purchased by it/him.
- 21) The bidder shall purchase the Said Properties in the same condition that the Said Properties exist on the date of sale. The date of sale shall mean the date when the Authorized Officer accepts the offer of the successful bidder. From and after the date of issuance of Sale Certificate by the Authorized Officer, the same shall be at the sole and entire risk and costs and account of the successful bidder as regards any risk, injury, loss or damage thereto or any part thereof from any



cause whatsoever. The successful bidder shall not make any requisition for repairs or otherwise and the obligations of carrying out such repairs shall be solely that of the successful bidder.

- 22) Conditional offers will be treated as invalid. Likewise correspondence about any change in the offers will not be entertained. Any bidder who wishes to give a fresh offer for the Said Properties on or before the last date prescribed for submission of the offers contemplated herein, may file a fresh offer with appropriate EMD.
- 23) The successful bidder will be bound by the regulations of the local / any other authority, as applicable with regard to the use of the Said Properties along with its super structure, plant and machinery thereon, if being part of the Said Properties contemplated herein.
- 24) If the dues of the existing charge-holders together with all costs, charges and expenses incurred by CFM-ARC are offered by or on behalf of the Borrower or guarantors at any time before the date of confirmation of sale, the Said Properties or part thereof, shall not be auctioned.
- 25) The bidder shall not be entitled to withdraw or cancel offer once submitted unless permitted by Authorized Officer. If the bidder withdraws or cancels the offer, the EMD shall be liable to be forfeited and will also be liable to pay the Authorized Officer, the loss or damage suffered consequent upon withdrawing or canceling the offer. The assets in question will then be resold at the risk and consequences of the bidder.
- 26) On confirmation of sale by CFM-ARC and if the terms of payment have been complied with, the Authorized Officer exercising the power of sale shall issue Sale Certificate for immovable asset in favour of the purchaser/successful bidder in the form given in Appendix V of the Security Interest (Enforcement) Rules, 2002.
- 27) The sale certificate will be issued in the name of the purchaser(s) / Applicant(s) only and will not be issued/transferred in any other name(s).
- 28) The Authorized Officer is selling the Said Properties pursuant to the powers derived from the SARFAESI Act. The Said Properties comprised in and forming part of the sale is sold, subject to all defects, faults, imperfections and errors of description latent or otherwise. The Authorized Officer is not answerable for the correct description genuineness, veracity, authenticity of or any defects in the Said Properties and does not warrant any condition whatsoever pertaining to the same. The bidders should make their own enquiry about the same and satisfy themselves if there are any other encumbrances, reservations, acquisitions, charges, liens or defects affecting the title of the Said Properties. The bidders shall not be entitled to issue or raise any requisitions or objections to or upon the title post bid submission. The bidders should make enquiries about the utility of the Said Properties put up for sale hereunder and no warranty or assurances of any kind is given by the Authorized Officer and/or CFM-ARC.
- 29) The bidder shall be deemed to have undertaken a due diligence of the Said Properties and that the bidder are presumed to have taken independent legal or commercial advice before participating in the auction contemplated herein.
- 30) The Authorized Officer reserves right to reject any or all offer/s without assigning any reason and in case all the offers are rejected, either to hold negotiations with any of the bidder or sell the assets through private negotiations with any of the bidders or any other party/parties or invite fresh offers. CFM-ARC's decision in this regards shall be final & binding.
- 31) The Authorized Officer will be at liberty to amend/modify/delete any of the above conditions as may be deemed necessary in light of the facts & circumstances of the case.
- 32) Disputes, if any, shall be within the jurisdiction of Courts and Tribunals in Mumbai only.



33) Words & expressions used hereinabove shall have the same meanings respectively assigned to them under SARFAESI Act and the rules framed thereunder.

34) **Other terms and conditions pertaining to Auction:**

- a) Only physical Auction/ bidding will take place.
- b) Bidders are cautioned to be careful while submitting their bid amount and to check for alteration, if any, before confirming the same.
- c) No request/complaint of wrong bidding will be entertained for cancelling the sale and in such case, the EMD in full will be forfeited.
- d) Only upon verification of the bid form and availability of DD bidder will be allowed to bid further and or improve offer.
- e) All bids placed as required will be considered as bid for himself/herself. Once the bid is placed, the bidder cannot reduce or withdraw the bid for whatever reason.
- f) The highest bid on the auction shall supersede all the previous bids of all the bidders. The bidder with the highest offer/ bid does not get any right to demand acceptance of his bid in case any stay order is received by CFM-ARC by any forum.
- g) The bidder shall be solely responsible for all consequences arising out of the bid submitted by him (including any wrongful bidding) and no complaint/representation will be entertained in this regard by the CFM-ARC. Hence bidders are cautioned to be careful to check the bid amount and alter/rectify their bid if required before confirming the bid submitted.

Sd/-
Authorized Officer



BID DOCUMENT

In the matter of sale of secured immovable property(ies) of Mr. Shrikrishna V. Joshi Prop. Of M/s. S V Joshi

PARTICULARS OF THE BIDDER

- 1) Name of the Bidder: _____
- 2) Constitution of the Bidder: _____
- 3) Postal Address of the Bidder: _____

- 4) Telephone Nos. (O) _____ (R) _____
(Mobile) _____ (E-Mail) _____
- 5) Document of proof of identity (tick whichever is being attached):
 - a. Driving License Number _____
 - b. PAN Card Number _____
 - c. Voter Identity Card Number _____
 - d. Passport Number _____
 - e. Certificate of Incorporation Number _____
 - f. Partnership Agreement details _____
- 6) EMD Remittance details
 - a. Date of remittance _____
 - b. Name of Bank _____
 - c. Branch Name _____
 - d. Bank Account No. _____
 - e. IFSC Code No. _____
 - f. UTR No. _____OR
 - a. Date of Demand draft _____
 - b. Name of the Issuing Bank _____
- 7) DETAILS OF THE OFFER/BID:
Price Offered: Rs. _____ (Amount in figures)
Rs. _____
_____ (Amount in words)

SIGNATURE

DECLARATION BY BIDDER / OFFEROR

- (a) I/We, the Offeror/s aforesaid do hereby state that, I/We have read the entire terms and conditions of the tender and public notice for sale in the matter of sale of secured immovable of Jairam Bhasin and understood them fully. I/We, hereby unconditionally agree to conform with and to be bound by the said terms and conditions.
- (b) I/We, the Offeror/s aforesaid do hereby confirm that I/We have taken inspection of the premises and I/We are satisfied with the condition of the same and I/We shall not claim any loss or reduction in the amount offered on account of any deviation in the details and description of the properties.
- (c) I/We further declare that I/We intend to purchase the above referred assets from the Authorized Officer of CFM-ARC for our own use/business and that the information revealed by me/us in the tender/offer is true and correct. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the tender submitted by me/We is liable to be cancelled and in such case the Aggregate Earnest Money Deposit paid by me/us is liable to be forfeited by CFM-ARC and CFM-ARC will be at liberty to annul the offer made to me/us at any point of time. I/We also agree that after my/our offer given in <https://www.cfm-arc.in/assets-for-sale.php> my/our offer for purchase of the assets is accepted by CFM-ARC and I/we fail to accept or act upon the terms and conditions herein or am /are not able to complete the transaction within the time limit specified herein for any reason whatsoever and/or fail to fulfill any/all the terms & conditions herein, the Aggregate Earnest Money Deposit and any other monies paid by me/us along with the offer and thereafter, are liable to be forfeited by CFM-ARC and that CFM-ARC has also a right to proceed against me/us for specific performance of the contract, if so desired by CFM-ARC.
- (d) I/We further undertakes that we meet the criteria and requirements as set out u/s. 29A of the Code of IBC and that it shall make full disclosure in respect of itself and all its connected persons as per the provisions of Code and the rules and regulations frame thereunder.

SIGNATURE

[Rs. 600/- Stamp paper and Notarized]

To,
The Authorised Officer,
CFM Asset Reconstruction Pvt. Ltd (CFMARC Trust 95)
1st Floor, Wakefied House, Sprott Road, Ballard Estate,
Mumbai 400 038

AFFIDAVIT CUM UNDERTAKING & INDEMNITY

I, _____ S/o _____, aged about ____ years, by faith- _____, By Profession: _____
currently residing at _____ and having Aadhar No. _____, PAN- _____ do solemnly
affirm and state as under:

- a. That I am the Prospective Purchaser I hereby unconditionally state, submit and confirm that this document is true, valid and genuine.
- b. I hereby unconditionally state, submit and confirm that I am not disqualified from submitting the offer as to the reasons mentioned hereunder. to purchase the property _____ (hereinafter referred as "the secured asset") by way of redemption of asset with the consent of the Borrower namely _____ as laid down under SARFAESI Act, 2002 read with the rules thereunder available under the recourse available with CFM Asset Reconstruction Private Limited (CFMARC) by virtue of being secured creditor to enforce security interest over the secured asset under SARFAESI Act, 2002.
- c. That I, the Prospective Purchaser do hereby declare that I am not connected or having any relation with the Borrower namely _____.
- d. That I, the Prospective Purchaser do hereby solemnly affirm and declare as follows:
 - i. I am not an undischarged insolvent,
 - ii. I am not a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;
 - iii. No loan account (credit facility obtained from any Banks/ NBFC/ FIIs) wherein I am the borrower and my account has been classified as non performing asset in accordance with the guidelines of the Reserve Bank of India under the Banking Regulation Act, 1949 or the guidelines of the financial sector regulator issued under any other law for the time being in force, or (b) Neither I control or manage or is the promoter of a the borrower Company nor the Guarantor Company whose account has been, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 or the guidelines of a financial sector regulator issued under any other law for the time being in force; and such classification has continued for a period of one year or more from the date of such classification till the date of commencement of the Corporate Insolvency resolution process of the Corporate Debtor and all such overdue amounts along with interest, cost and charges thereon has not been fully repaid at the time of submission of this offer;
 - iv. I have not been convicted of any offence punishable with two years or more or with imprisonment and two years have not passed from the date of release from such imprisonment: or
 - v. I have not executed any "Deed of Guarantee" in favour of a creditor, in respect of a Borrower against which an application for Insolvency resolution made by such creditor has been admitted under the code, where such guarantee has been invoked by the creditor and remains unpaid in full or part;
 - vi. I have not been subject to any other aforesaid conditions under any law in a jurisdiction outside India.
- e. That I, the Prospective Purchaser unconditionally and irrevocably represents, warrants, and confirms that I am eligible to participate in the sale process as laid down under SARFAESI Act, 2002 read with the Security Enforcement Rule, 2002 and that it shall provide all the documents, representations and information as may be required by the CFMARC/Secured Creditor or any other authority as may be applicable.
- f. That I, the Prospective Purchaser unconditionally and irrevocably undertakes that I shall provide all data, documents and information as may be required to verify the statement made under this affidavit cum Undertaking.
- g. That I understand that CFMARC may rely on the confirmations, representations and warrants provided by me under this affidavit cum undertaking.
- h. That in the event of any of the above statements are found to be untrue or incorrect then I unconditionally agree to indemnify and hold harmless the CFMARC and /or the Secured Creditor.

- i. That I, the Prospective Purchasers agree and undertake to disclose/ inform forthwith, to the CFMARC/Secured Creditor if I become aware of any change in factual information in relation to at any stage of the sale process.
- j. That this affidavit cum undertaking shall be governed in accordance with the laws of India and the adjudicating authority shall have the exclusive jurisdiction over any dispute arising under this affidavit.

Solemnly affirmed at _____ on this _____ day of _____, 2024.

Deponent

