

[See proviso to Rule 8(6)]

Sale Notice for sale of immovable property(ies)

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property(ies) mortgaged/ charged to **CFM Asset Reconstruction Private Ltd. [CIN: U67100GJ2015PTC083994]** ("Secured Creditor"), the possession of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on "as is where is", "as is what is", "whatever there is" and "without any recourse" basis on **23.12.2020** from **02.00 P.M. to 04.00 P.M.** (with unlimited automated extensions of 5 minutes each in terms of the Tender Document), for a total recovery of **Rs. 31,73,841/- [Rupees Thirty one lakhs seventy three thousand eight hundred and forty one only]** [i.e Rs 16,37,295/- (Rupees Sixteen Lakh Thirty Seven Thousand Two Hundred Ninety Five only) towards Loan Account Nos. **HHLBHL00259224** and **Rs 15,36,546/- [Rupees Fifteen lakhs thirty six thousand five hundred and forty six only]** towards Loan Account No. **HHEBHL00263709** respectively, by way of outstanding principal, arrears (including accrued late charges) and interest till **27.11.2020** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **28.11.2020** along with legal expenses and other charges due to the Secured Creditor from **Sumit Jain and Teena Jain**.

The Said Loan Accounts along with its underlying security(ies), including the immovable property(ies), had been assigned to and in favour of the Secured Creditor, acting in its capacity as **Trustee of CFMARC Trust-1 IHFL**, vide Assignment Agreement dated **30.06.2020**

The Reserve Price of the immovable Property will be **Rs. 20,50,000/- (Rupees Twenty Lakh Fifty Thousand only)** and the Earnest Money Deposit ("EMD") will be **Rs. 2,05,000/- (Rupees Two Lakh Five Thousand only)** i.e. equivalent to 10% of the Reserve Price. The EMD shall be paid by DD/ RTGS/ NEFT or through any other proper banking channels in favour of and to the credit **CFMARC TRUST-1 IHFL**, Account No. **005111100013302** with **Andhra Bank** (IFSC: **ANDB0000051**), having its branch at Fort Mumbai, (Maharashtra) before submitting the tender in order to participate in the online public auction. The successful bidder shall pay 25% amount of the sale price (less 10% of the Reserve Price paid before submitting the tender) immediately i.e. either on the same day or not later than the next working day and the remaining balance of the Sale Price shall be paid within 15 days from the date of confirmation of sale.

DESCRIPTION OF THE IMMOVABLE PROPERTY(IES)

ALL THAT PIECE OR PARCEL OF LAND AS UNDER OF RESIDENTIAL HOUSE (TWO STOREY) SITUATED IN WARD NO 30, PATTA NO. 1013, MEASURING 35.5 FEET X 22 FEET AROUND 781 SQ FT. (86.77 SQ.YARD) NEAR NARSINGH MANDIR, KRISHAN MOHALLA, BHIT KE BALAJI, MANIKYA NAGAR BHILWARA, AT BHILWARA-311001 RAJASHTHAN AND THE SAID PROPERTY IS BOUNDED AS UNDER:-

NORTH : HOUSE OF HARIRAM MANTRI
EAST : STREET
WEST : CHOWK
SOUTH : HOUSE OF MR SATYA NARAYAN TOSHNIWAL

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. www.cfmarc.in and www.auctionfocus.in.

Date : 05.12.2020
Place : BHILWARA

Sd/
Authorized Officer
CFM ASSET RECONSTRUCTION PRIVATE LTD.
TRUSTEE CFMARC TRUST-1 IHFL